



**OPERATION RED SEA TO BE RELEASED IN IMAX® THEATRES ACROSS CHINA
DURING CHINESE NEW YEAR ON FEB. 16**

Beijing- January 10, 2017- IMAX China Holding, Inc. (HKSE:1970) today announced that *Operation Red Sea* will be digitally remastered into the IMAX® 3D format and released in IMAX® theatres across China on Feb. 16, the first day of Chinese New Year. The film is produced and distributed by Beijing Bona Film Group.

Directed by Dante Lam, *Operation Red Sea* stars Yi Zhang, Jiang Du, Johnny Huang, Christina Hai, Luxia Jiang, Fang Yin, Yutian Wang, Jiahao Guo, and Henry Prince Mak. The film features the modernized navy force of China, and tells the story of a commando force of the Chinese Navy stopping terrorists' intercept and exiting Chinese citizens from Yemen against various dangerous situations.

“We’re excited to team up once again with our long-time partners at Bona to jointly bring *Operation Red Sea* to Chinese audiences in IMAX,” said Greg Foster, CEO of IMAX Entertainment and Senior Executive Vice President, IMAX Corp. “Dante Lam and the filmmaking team behind *Operation Red Sea* have created a truly authentic and visually stunning presentation with a captivating storyline and we’re confident that the film will bring an exceptional IMAX experience for movie-goers during the Chinese New Year. ”

The IMAX 3D release of *Operation Red Sea* will be digitally re-mastered into the image and sound quality of The IMAX Experience® with proprietary IMAX DMR® (Digital Re-mastering) technology. The crystal-clear images, coupled with IMAX's customized theatre geometry and powerful digital audio, create a unique environment that will make audiences feel as if they are in the movie.

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About IMAX China

IMAX China is a subsidiary of IMAX Corporation, and is incorporated under the laws of Cayman Islands. IMAX China was established by IMAX Corporation specifically to oversee the expansion of IMAX's business throughout Greater China. IMAX China trades on the Hong Kong Stock Exchange under the stock code "HK.1970."

About IMAX Corporation

IMAX, an innovator in entertainment technology, combines proprietary software, architecture and equipment to create experiences that take you beyond the edge of your seat to a world you've never imagined. Top filmmakers and studios are utilizing IMAX theatres to connect with audiences in extraordinary ways, and, as such, IMAX's network is among the most important and successful theatrical distribution platforms for major event films around the globe.

IMAX is headquartered in New York, Toronto and Los Angeles, with offices in London, Dublin, Tokyo, Shanghai and Beijing. As of Sept.30, 2017, there were 1,302 IMAX theaters (1,203 commercial multiplexes, 13 commercial destinations and 86 institutions) in 75 countries. On Oct. 8, 2015, shares of IMAX China, a subsidiary of IMAX Corp., began trading on the Hong Kong Stock Exchange under the stock code “HK.1970.”

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